



Tyche Industries Limited

Date 30/09/2020

To,

**Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street
Mumbai-400001**

Dear Sir/Madam,

Scrip Code:-532384

Sub: Proceedings of the 22nd AGM of Tyche Industries Limited held on 30th September 2020.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 22nd Annual General Meeting (AGM) of the Company held on 30th September, 2020, at 10.00 AM through Video Conferencing (VC)/ Other Audio Visual Means. Proceedings of the same are attached herewith.

Thanking You,

Yours Truly,

For Tyche Industries Limited

Satya Ranjan Jena

Company Secretary & Compliance Officer



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

www.tycheindustries.com



Tyche Industries Limited

Summary of the Proceedings of the 22nd AGM of Tyche Industries Limited

The 22nd Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, September 30, 2020 at 10:00 A.M. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular Nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Satya Ranjan Jena, Company Secretary welcomed the Members including Board of Directors and KMPs, Auditors and the Scrutinizer who have joined through video conference or other audio visual means. The Chairman of Audit Committee, Chairman of Nomination & Remuneration Committee and Chairman of Stakeholder relationship Committee were also present in the meeting. Mr. G Ganesh Kumar, Managing Director of the Company, chaired the meeting through VC.

As informed by the Company Secretary that the requisite quorum being present, the Chairman called the meeting in order. The Chairman commenced the proceedings with his opening remarks.

The notice convening the meeting, Director's Report, Corporate Governance Report, Management Discussion and Analysis Report, Independent Auditors Report including Financial Statements of the Company for the year ending 31st March, 2020 were taken as read.

The following items of business as per the notice of the AGM were transacted at the Meeting.

Ordinary Business:

1. To consider and approve the Audited Financial Statements for the Year ended 31st March 2020 with the Report of the Board of Directors and the Auditors thereon.
2. To declare dividend of 10% i.e. Rs.1.00 per share on the equity shares for the financial year ended March 31, 2020.
3. To consider the appointment of a Director in place of Mr. G. Ganesh Kumar (DIN: 01009765) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business: -- Ordinary Resolutions :

4. Re-appointment of Mr. Sativada Venkat Rao, Cost Accountant as cost Auditor of the Company for the Financial year 2020-21.
5. To appoint Mr Suryanarayana Raju (DIN: 07069402) as an Independent director of the Company
6. To appoint Mr G.Sandeep (DIN: 06608065) as an Executive Director of the Company.
7. Change in Designation of Mrs P. Vijaya Lakshmi (DIN: 06939858) from Non-Executive Director to Non-Executive Independent Director of the Company.

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The Company Secretary informed that the company had provided remote e-voting facilities to its members on all resolutions set out in the notice of AGM and which was commenced from Sunday, the 27th day of September, 2020(9.00 a.m. IST) and available till Tuesday, the 29th day of September 2020(5.00 p.m. IST) Company Secretary mentioned that Members who have joined the meeting through VC and who had not cast their vote though the remote e-voting, may vote through e-voting facility during the AGM.

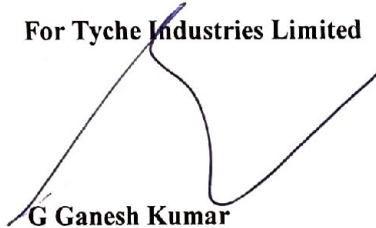
Chairman informed that Mrs. D Renuka, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and give a report thereon.

The Chairman informed the members that the consolidated report of the remote e-voting and voting at the Meeting will be posted on the website of the Company www.tycheindustries.com and the website of CDSL at www.cdslindiaindia.com within 48 hours from the conclusion of the meeting and the same will be informed to the Stock Exchange.

Members who had registered themselves as speakers were invited to express their views. Mr G. Ganesh Kumar, Chairman & Managing Director of the Company responded to the various queries raised by the Members.

The meeting commenced at 10.00 A.M and Concluded at 10.25A.M.

For Tyche Industries Limited



G Ganesh Kumar



(Chairman & Managing Director)

Notes:

1. The dividend declared at the Meeting will be credited to the bank account of the Members and physical warrants/instruments will be despatched within 30 days, subject to normalisation of postal services.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
3. The voting results along with the Scrutinizer's Report are being separately intimated to the Stock Exchanges in the prescribed format under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

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